

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged

In the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **Now from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,134	35,463				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	9,350	9,783	433	4.63%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	27,890	7,001	-20,889	-74.90%	YES	Grants received £27,789 in Y/E 22 for new Playpark equipment, 2nd instalment of £19073, payment made in Oct 22, Y/E 23. Grants received Y/E 2023 amounted £7002
4 Staff Costs	4,063	3,805	-258	6.35%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	22,848	29,287	6,449	28.23%	YES	Remainder of cost of Playpark equipment- 50% was paid in October 2022, £19073 from C/A balance and remainder of grant received in 2022 towards this project
7 Balances Carried Forward	35,463	19,145			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	30,783	14,649				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	34,000	37,000	3,000	8.82%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable